amma
FOUNDATION
educating future leaders



2026 ANNUAL REPORT

COMPANY REGISTRATION NO: 198001007367 (061151 D)
NO. PERMIT:PP19173/05/2017(034736)

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PRESIDENT'S MESSAGE



DATUK SURENDRAN MENON
President of AMMA Foundation

Dear Members and Friends of the AMMA Foundation Family,

It is my privilege to present the Annual Report of AMMA Foundation for the financial year ended 30th June 2026.

A Year of Delivery, Discipline and Direction
This was a year in which the Foundation consolidated its core programmes, deepened its partnerships and strengthened the foundations of its governance. For more than four decades, we have held to one conviction: that financial circumstances should not determine whether a capable young Malaysian can pursue higher education. Our work this year was measured against that standard.

The Year at a Glance
· RM387,390 in interest-free study loans disbursed to 36 students.
· RM49,178 in scholarships awarded, compared with RM43,000 in the previous year.
· Total income of RM841,816, an increase of 3.7% over the previous year.
· Surplus for the year of RM203,580 and total assets of RM15.955 million.

Our Core Programmes
The Study Loan Programme remains the cornerstone of the Foundation. Since inception, it has supported 1,705 students with approximately RM6.6 million in interest-free loans. This year, 36 students received RM387,390, compared with RM266,500 disbursed to 26 students in the previous period. Assistance continues to be extended strictly in accordance with the Foundation's published eligibility criteria and the oversight of the Board.

Alongside loans, we continued to award scholarships. We see this as an area of growing importance as we broaden the ways in which deserving students can be supported.

The HOPE Initiative

HOPE (Harnessing Opportunities for Pathways in Education) was launched in April 2025 and was developed and put into practice during this reporting year. It reflects a deliberate shift in approach. The Foundation now works with established institutions to widen access to higher education, as well as providing financial assistance.

Our partnerships with Sunway University, Taylor's University, Asia Pacific University, BAC Education Group, University of Cyberjaya, HELP University and MAHSA University form the platform for this work. Our priority is to turn these partnerships into measurable outcomes for students from financially constrained families.

Governance and Financial Stewardship

Sound governance remains a hallmark of this Foundation. At the 44th Annual General Meeting, members approved amendments to the Constitution to allow non-members to serve on the Board, in line with tax-exemption requirements. These amendments provide a basis for broader independent oversight.

Financially, total income was RM841,816, against RM811,489 in the previous year. Donations and contributions amounted to RM275,748, and interest income from fixed deposits rose to RM154,869. Expenditure, before scholarship awards, was RM589,048, compared with RM481,634 the previous year. After scholarships of RM49,178, the Foundation recorded an annual surplus of RM203,580, compared with RM286,855 in the preceding year.

The Foundation's position nonetheless remains sound. As at 30th June 2026, total assets stood at RM15.955 million and the Accumulated Fund had increased to RM4.52 million.

Acknowledgements

I thank my fellow Directors for their commitment, diligence and counsel. I also thank our donors, educational partners, volunteers and the AMMA family, whose support makes this work possible. Above all, I acknowledge the students and families we serve. Their perseverance is the reason this Foundation exists.

Priorities for the Year Ahead

In the coming year, the Board will focus on four priorities:

1.Strengthening the Study Loan and Scholarship programmes.
2.Converting HOPE partnerships into tangible student outcomes.
3.Broadening our donor and endowment base to build long-term sustainability.
4.Reinforcing governance and operational capability to uphold the trust placed in us.

I am confident that, with the continued support of our Board, partners, donors and the wider community, AMMA Foundation will continue to fulfil its mission with integrity and purpose.

Thank you.



BACKGROUND

Founded in 1980, AMMA Foundation was born out of the vision of community leaders who, as early as 1975, **recognised education as the key to uplifting lives.** What began as a fund to provide interest-free loans has since grown into a Foundation committed to ensuring that access to **education is recognised as a basic right.**

Today, **46 years on**, we remain steadfast in our mission - **to help young Malaysians pursue educational opportunities and achieve their fullest potential.**

OBJECTIVES

01

To provide a range of resources, including interest free loans and scholarships, to enable students to pursue tertiary education.

02

To source financial grants from the government as well as the public and private sources to aid students.

03

To create and maintain a networking platform for young graduates and assist them to become self-sufficient individuals and future leaders.

04

To develop and grow community resources as well as strengthen relationships and partnerships.



2026 BOARD OF DIRECTORS

The AMMA Foundation (AF) is led by a committed Board of Directors (BoD) whose **collective experience and leadership** drive our efforts to **expand educational opportunities** and create **lasting impact for students and society**. They also provide **strategic guidance and oversight,** ensuring that the Foundation stays **true to its mission** and upholds the **highest standards of governance and accountability**.

The BoD comprises **dedicated individuals** who volunteer their time, expertise, and leadership to **guide AMMA Foundation's vision and initiatives in service of the community**.



Datuk Surendran Menon

AF President
(Managing Director, Mutiara Etnik)



Prof. Dr. Pradeep Kumar Nair

AF Vice President
(Chief Operating Officer, Asia Pacific University)



Dr. Manohur Kurup

AF Director
(Director – Excel Corporate Services)



Mr. K. Gopalan

AF Director
(Retiree)



Datin Sri Shaila Nair

AF Director
(Director, Shaibha Vision Entertainment)



Mr. Sasikumar G. Poduval

AF Director
(Director, Propitious Technologies (M) Sdn Bhd)



Mr. Rodney D'Cruz

AF Director
(Advocate & Solicitor, Partner at Adnan Sundra & Low)



Ms. Hilda Alposilva

AF Director
(Director, Public & Gov Relations, ISKL)

OUR INITIATIVES



SUMMARY

The AMMA Foundation is committed to empowering young Malaysians through access to education. Our primary focus is providing financial support to students in need, ensuring that financial constraints do not stand in the way of academic achievement.

Through our study loan program, we offer interest-free loans that enable students to pursue tertiary education with reduced financial stress.

Complementing this, our scholarship awards recognise and support deserving students who have demonstrated academic excellence and potential.

Together, these programs reflect our belief that education is not only a personal milestone but also a foundation for community growth and leadership.

STUDY LOANS

The AMMA Foundation has been active in **assisting students in need of funds** to complete their higher education by providing them with **interest-free study loans**. Each loan is subject to a bond by which the student undertakes to repay the loan in **monthly installments on gaining employment after graduation.**

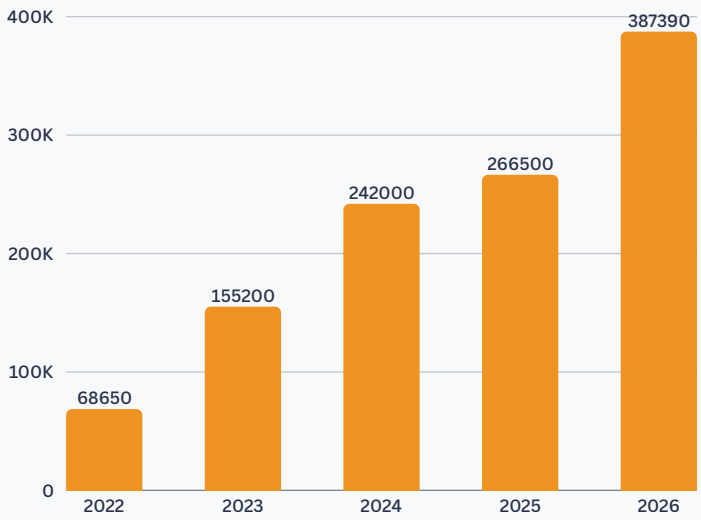
SCHOLARSHIPS

The AMMA Foundation Scholarship Award program aims to support talented and deserving Malaysian students in pursuing **diploma, undergraduate, or postgraduate qualifications** at **recognised universities or colleges**. The current Scholarships offered by the Foundation are the **Ajit Kumar Endowment Fund** and the **HOPE Initiative.**



STUDY LOANS & LEARNING PATHS

AT A GLANCE



GROWTH IN STUDY LOAN DISBURSEMENTS

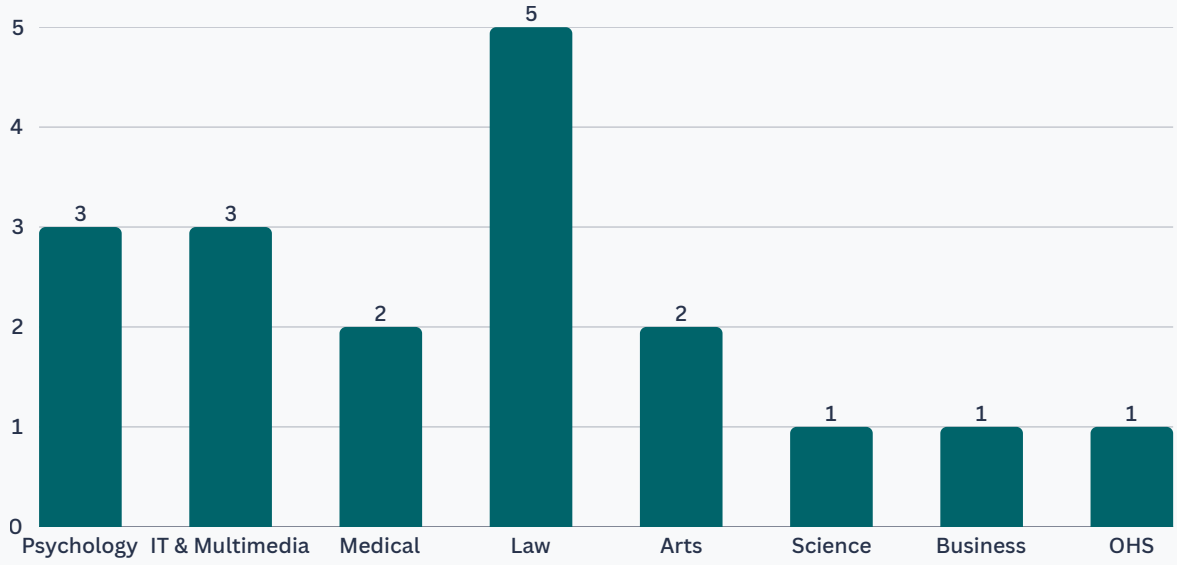
The number of students benefiting from loan disbursements has grown steadily, more than tripling since 2021. 2026 saw the highest number of disbursements to date.

This may indicate both the increasing demand for financial assistance and the Foundation's strengthened ability to meet student needs.

The growth reflects the expanding reach of the study loan initiative in enabling students from diverse backgrounds to pursue their chosen fields of study, reinforcing our commitment to broadening access to higher education.

POPULAR FIELDS OF STUDY

HOPE INITIATIVE



STATISTICS

AT A GLANCE

STUDY LOANS

RM6.6M

Total loans disbursed since inception

RM387,390

Total loans disbursed during the year ended 30th June 2026

857

Students benefiting from loans since inception

36 ↑1.1% *vs. 2025*

Students benefiting from loans in 2026

RM10.7K

Average Loan per Student in 2026

74%

Loan Repayment Success (as of June 2026)

15+ UNIVERSITY COURSES

Loans awarded across

+272%

Year-on-Year Growth in Loans Disbursed (Since 2022)

SCHOLARSHIPS

RM781,575

SCHOLARSHIPS AWARDED (AS OF JUNE 2026)

21 STUDENTS

SCHOLARSHIPS AWARDED (AS OF JUNE 2026)

RM41,000

DISBURSED IN FINAL AWARDS UNDER THE AJIT KUMAR ENDOWMENT FUND

MEDICINE, LAW, BIOMEDICAL, IT

POPULAR LEARNING PATHWAY








HOPE INITIATIVE

2026 RECIPIENTS

INSTITUTION	STUDENT	COURSE
Asia Pacific University	Vishaalini Vijianthiran	BSc (Hons) in Computer Science (CyberSecurity) | 24.11.2026
	Nasrullah Rosli	
Brieckfields Asia College	Antoinette Marie Lopez	Foundation in Law | 20.7.2026
	Veshalini Santira Segaran	
	Abigail Blessing Fernandez	UK Transfer Degree (Law) – 2+1 Route 28.9.2026
	Selvin Joshua Arokiasamy	LLB (Hons) UOL (3+0) | 1.9.2026
	Sharanya Nair Rajan Nair	
HELP University	Melody Ling Yuan Ruan	Bach of Psychology | Jan 2026
MAHSA University	Harini Chandran	Bach of Biomedical Sciences (Hons) Jan 2026
	Brendan Eapen Darly	MBBS | 19.9.2026
Sunway University	Aparna Baskaran	Foundation in Arts | August 2025
	Ayden Ainsley Perer	Diploma in Business Administration October 2025
	Aarthi A/P Ravindranathan	Foundation in Arts
	Anne Carmel Karunagaran	Foundation in Science and Technology
University of Cyberjaya	Dhivyaasri Balasubramaniam	Bach of Psychology (Hons) | 27.7.2026
	Ho Yuen Yen	Bach of Psychology (Hons) | 20.7.2026
	Prakkhas Raj Kamalahasan	Bach of Multimedia in 3D Animation 22.7.2026
	Kirthikkumar Anathan	Bach of Occupational Safety & Health (Hons) | 15.6.2026



amma FOUNDATION
educating future leaders

2026

THE HOPE INITIATIVE

Harnessing Opportunities for Pathways in Education

50% - 100% SCHOLARSHIPS

A·P·U ASIA PACIFIC UNIVERSITY OF TECHNOLOGY & INNOVATION

BRICKFIELDS ASIA COLLEGE

HELP University university of achievers

iact college CREATIVE COMMUNICATION SPECIALIST

MAHSA UNIVERSITY

Reliance College

SUNWAY UNIVERSITY

TAYLOR'S UNIVERSITY

UNIMY UNIVERSITY MALAYSIA OF COMPUTER SCIENCE & ENGINEERING

UNIVERSITY OF CYBERJAYA

VERITAS UNIVERSITY COLLEGE

Scholarship Application

SCAN ME

Benefits of Scholarship

- Priority to B40 & M40 students
- Interest-free study loan for remaining fees
- Industry demand courses
- Top-tier institutions

SCHOLARSHIP PROGRAMS

- Diploma in Mechatronics Engineering
- Bachelor of Electrical and Electronic Engineering with Honours
- Bachelor of Petroleum Engineering with Honours
- Bachelor of Science (Honours) in Computer Science (Cybersecurity)

- Bachelor of Psychology (Honours)

- Foundation in Science
- Foundation in Business
- Foundation in Arts
- Certificate Programmes
- Bachelor of Medicine and Bachelor of Surgery (MBBS)
- Doctor of Dental Surgery (DDS)
- Bachelor of Pharmacy with Honours
- Bachelor of Biomedical Sciences (Hons)
- Bachelor of Physiotherapy (Hons)

- Bachelor of Occupational Safety & Health (Hons)
- Bachelor of Psychology (Hons)
- Bachelor in Creative Multimedia
- Bachelor of Art (Hons) in Graphic Design (Advertising)
- Bachelor of Multimedia (Hons) in 3D Animation

- Sunway Foundation in Arts
- Sunway Foundation in Science & Technology
- Diploma in Business Administration
- Diploma in Finance

Victoria University Bachelor of Business

- Accounting
- Banking & Finance
- Financial Risk Management
- International Trade
- Management and Innovation
- Marketing
- Supply Chain & Logistics Management
- Accounting + Banking & Finance
- Financial Risk Management + Banking & Finance
- International Trade + Supply Chain & Logistics Management
- Marketing + International Trade
- Marketing + Management & Innovation

- Foundation in Law
- Foundation in Business
- Diploma in Media & Communicaton
- Diploma in Broadcasting & Films
- Diploma in Business
- Diploma in Culinary Arts
- Diploma in Hotel Management
- Diploma in Information Technology (Cybersecurity)

- Diploma in Robotics & Automation
- Diploma in Digital Marketing

(Cont'd)

- Bachelor of Computer Science
- Bachelor of Accounting & Finance
- Bachelor of Early Childhood (Conventional)
- LLB (Hons) University of London (3+0)
- UK Transfer Degree (Law) (2+1 Route)
- UK Transfer Degree (Business) (2+1 Route)

- Diploma in Culinary Arts
- Diploma in Hotel Management
- Bachelor of Software Engineering (Honours)
- Bachelor of Computer Science (Honours)
- Bachelor of Information Technology (Honours)
- Bachelor of Chemical Engineering with Honours
- Bachelor of Electrical and Electronic Engineering with Honours
- Bachelor of Mechanical Engineering with Honours
- Bachelor of Mechatronics Engineering (Honours)
- Bachelor of Arts (Honours) in Interior Architecture
- Bachelor of Interactive Spatial Design (Honours)
- Bachelor of Science (Honours) in Sustainable Digital Construction Management
- Bachelor of Psychology (Honours)
- Bachelor of Mass Communication (Honours)
- Bachelor of Mass Communication (Honours) in Advertising and Brand Management
- Bachelor of Mass Communication (Honours) (Digital Media Production)
- Bachelor of Mass Communication (Honours) in Public Relations and Event Management
- Bachelor of Mass Communication (Honours) in Public Relations and Marketing
- Bachelor of Actuarial Studies (Honours)
- Bachelor in Accounting (Fintech) (Honours)
- Bachelor of Accounting and Finance (Honours)
- Bachelor of Finance and Economics (Honours)
- Bachelor of Banking and Finance (Honours)
- Bachelor of Business (Honours)
- Bachelor of Business (Honours) in International Business and Marketing
- Bachelor in Philosophy, Politics and Economics (Honours)
- Bachelor of Performing Arts (Honours)
- Bachelor of Science (Honours) in Culinology
- Bachelor of Culinary Management (Honours)
- Bachelor of Patisserie Arts (Honours)
- Bachelor of International Events Management (Honours)
- Bachelor of International Hospitality Management (Honours)
- Bachelor of International Tourism Management (Honours)

DONATIONS

THANK YOU TO ALL DONORS!

(1st July 2025 to 30th June 2026)

Ajit Kumar Endowment Fund
Sridharan Nair
Aviyal 25/26
Surprise Ventures
Ms. Shamini Ann Jacob
Mr. Viknesh Nambiar
(Padma Chandran Scholarship)
Datuk Joseph Dominic
Selangor & FT Malayalee Association
Dato Dr. Robert Basker
Mr. Ramachandran Subramaniam
(North Soil Eng (M) Sdn Bhd)
Tan Sri Ravindran Menon
27 Advisory Sdn Bhd
Newvest Recoveries Sdn Bhd
Jsoft Solution Sdn Bhd
Mr. Rodney D'Cruz
Mr. Michael T. Fries
Mr. John Winter
Mr. Mark Gomez
Mr. Balan Nair
Mr. Ravindran
Datuk Perumal Manimaran
Dato Muthukumar Ayarpadde
Dato Rosaline Ganendra
Datin Dr. Anusha Nair
Mr. Prem Kumar
(Indizium Sdn Bhd)
Global ENVDK Sdn Bhd
Tristar Global Sdn Bhd

SPECIAL UPDATE

AMMA COMMUNITY CENTRE

During the year, the Foundation incurred a total expenditure of RM250,206 in completing the fit-out and equipping of the AMMA Community Centre. This comprised renovations, air-conditioning, furniture and fittings, office equipment and IT facilities.

At its meeting on 30th September 2025, the Board approved a budget of RM230,880 for the refurbishment and fit-out works.

The Centre opened in November 2025 and now serves as the Foundation's operating base. It hosted the HOPE Initiative 2026 launch in February 2026, attended by representatives of 27 partner universities, community leaders and donors. It has since been used for other events and activities, including the Foundation's 44th Annual General Meeting in October 2025, an event organised by Koperasi Malayalee Malaysia in January 2026, the Malaysia Malayalee Catholic Association Annual General Meeting in April 2026, the farewell dinner for the Indian High Commissioner in May 2026, the All Malaysia Malayaee Association's Executive Committee Meetings (three) and the Kairali Arts Club Soft Launch in June 2026.

The Board regards this as a one-off investment in the Foundation's infrastructure and operational capabilities, with capital expenditure expected to return to more normal levels in the coming financial year.



OUR EVENTS



OCTOBER 2025

44th Annual General Meeting

HIGHLIGHTS

- Study Loan Program: RM266,500 was disbursed to 26 deserving students from diverse backgrounds, continuing the Foundation's long-standing mission of providing interest-free educational loans. The loan repayment success rate stands at 74%, reflecting the responsibility and integrity of beneficiaries.
- Scholarship Awards: Through the named scholarship fund and the educational trust fund, the Foundation's outstanding students were supported in pursuing degrees in medicine, law, and the sciences.
- Donations and Membership: The Foundation received RM294,000 in donations during the year and welcomed 13 new members, expanding its base of support and engagement. Current active AF membership stands at 638.
- HOPE Initiative: Spearheaded by Vice President Prof. Dr. Pradeep Kumar Nair, the initiative aims to make tertiary education more accessible for students from B40 and M40 households. It successfully raised RM500,000 in multi-year pledges, and the Foundation proudly celebrated the enrolment of the first HOPE Scholar, Ms. Aparna Baskaran, at a partner institution.
- Cumulative Impact: Since inception, the Foundation has disbursed over RM6.2 million in loans and scholarships to 1,640 students nationwide, demonstrating its sustained contribution to social mobility and educational access.

The Chairman extended special thanks to **Tan Sri Ravindran Menon** and **Mr. Uday Jayaram** for their instrumental roles in the property acquisition.

The Chairman also conveyed his appreciation to **Dr. Manohur Kurup**, President of the All Malaysia Malayalee Association (AMMA), and **AMMA affiliates** for their collaboration in joint initiatives throughout the year. He further thanked **Prof. Dr. Pradeep Kumar Nair**, Vice President, for his leadership in completing the Community Centre on time, and **Mr. S.V. Nathan**, Office Manager, for his commitment and creative contribution in producing the AMMA Foundation Annual Report 2025.

- Governance and Transparency: The Foundation achieved an impressive 95% compliance rating in a 2022 Impact study assessing the transparency of Malaysian foundations. The remaining 5% was attributed to the Foundation's limited social media presence, which is now being actively improved.

FEBRUARY 2026

2026 HOPE INITIATIVE Launch



The HOPE Initiative 2026 was successfully launched on 22 February 2026 at the AMMA Community Centre, with participation from ten partner universities and colleges and over 75 community leaders from 27 NGOs.







APRIL 2026

TERTIARY EDUCATION TALK 2026



Johor Bahru Malayalee Association organised the Tertiary Education Talk 2026 on 19 April 2026 at its premises, with a turnout of approximately 15 SPM leavers out of an expected 50 participants. Despite the lower attendance, the session provided a focused and engaging platform for students transitioning into higher education.

AMMA Foundation was invited to introduce and explain The HOPE Initiative, offering insights into available courses and educational pathways. As the participants did not meet the entry requirements for Bachelor's degree programmes, emphasis was placed on Foundation and Diploma pathways as practical and strategic entry points into tertiary education.

The session yielded encouraging outcomes, with three students expressing strong interest in pursuing Foundation programmes, reflecting a meaningful impact on those in attendance.









MAY 2026

2026 SUNWAY SCHOLARS GET-TOGETHER

AMMA Foundation's was invited to the Scholars Get Together 2026, an annual engagement event organised to honour and appreciate the continuous support and collaboration of scholarship partners in shaping the journey of scholars.

The event served as a meaningful platform to strengthen relationships between scholarship stakeholders, partners, and supporters who collectively contribute towards nurturing future leaders for the nation. It was inspiring to witness the shared commitment towards education, leadership development, and empowering deserving scholars to achieve their aspirations.

The gathering also provided valuable opportunities for networking, engagement, and the exchange of ideas among attendees who share a common vision of creating positive impact through education and mentorship.









JUNE 2026

LAPTOP PRESENTATION TO IPTA STUDENT



Through the generosity of a donor, AMMA Foundation presented a laptop to Ms. R. Pavatarrani, a civil engineering student at Polytechnic Port Dickson. From a B40 household background, the laptop will support her daily coursework, including essential software like AutoCAD.







Be Part of The Change



How Can You Support AMMA Foundation

AMMA Foundation remains dedicated to supporting bright students from underprivileged backgrounds, relying entirely on the generosity of individuals and corporate sponsors. Each year, we receive a steady stream of applications from students in Malaysia and abroad, reflecting the impact of our work and the growing need for financial assistance.

To meet this demand, the Foundation welcomes support through various sponsorship avenues and continues to strengthen its membership and fundraising initiatives to expand its reach.

3 Ways to Create Impact

MIN RM 500,000

Education Endowment Fund

Establish an endowment fund in their own name, their family's name or in honour of a loved one.

MIN RM 30,000

Sponsor a Student

Sponsor a deserving student annually who requires financial assistance to pursue tertiary education.

MIN RM 2,400

Future Learners Fund

Make a one-time or recurring donation to the AMMA Foundation's general education fund.



OUR FINANCIAL PERFORMANCE

Beyond Financials

AMMA Foundation

198001007367 (61151-D)
(Incorporated in Malaysia)

Reports
and **Financial Statements**

30th June | 2026

nk associates
(Chartered Accountants)
(AF 1313)

Registration No: 198001007367 (61151-D)

AMMA Foundation

198001007367 (61151-D)
(Incorporated in Malaysia as a Company Limited by Guarantee)

Reports and Financial Statements

30th June 2026

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Registration No: 198001007367 (61151-D)

AMMA Foundation

(Incorporated in Malaysia as a Company Limited by Guarantee)

Foundation Directors' Report

for the year ended 30th June 2026

The Foundation Directors submit their report and the audited financial statements of the AMMA Foundation ("The Foundation") for the financial year ended 30th June 2026.

Principal Objectives

The principal objectives of the Foundation are to receive and administer funds for charitable and educational purposes. There have been no significant changes in these activities during the financial year.

Results

The results of the operations of the Foundation for the financial year are as follows:

	RM
Surplus for the year	203,580

Foundation Directors

The Directors who held office during the financial year and up to the date of this report are as follows:

Datuk K. Surendran A/L Kutty Krishnan
Datin Sri Shaila Nair A/P Vejagaran
Hilda A/P Alposilva
K. Gopalan A/L V.P. Govinda Pathiyar
Manohur A/L K. Kumaran
Pradeep Kumar A/L A. Achyuthan Nair
Rodney Gerard D'Cruz
Sasikumar A/L Govinda Paduval

Foundation Directors' Benefits and Interest

The Foundation is a company limited by guarantee and thus has no shares in which the Foundation Directors could have an interest. The Foundation has not issued any debentures.

No Foundation Directors have received or become entitled to receive a benefit by reason of a contract made by the Foundation or a related corporation with the Foundation Directors, or with a firm of which Foundation Directors is a member, or with any entity in which they have a substantial financial interest.

Foundation Directors' Remuneration

None of the Foundation Directors or past Foundation Directors of the Foundation has received any remunerations from the Foundation during the year.

Indemnifying Foundation Directors, Officers or Auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been the Foundation Directors, officer or auditor of the Foundation.

Other Statutory Information

Before the financial statement of the Foundation were made out, the Foundation Directors took reasonable steps:

(a) to ascertain that proper action had been taken in relation to the writing-off of bad debts and the making of provision for doubtful debts, and have satisfied themselves that there were no known bad debts and no allowance had been made for doubtful debts; and

(b) to ensure that any current assets which were unlikely to be realised at their book values in the ordinary course of business have been written down to their estimated realisable values.

As of the date of this report, the Foundation Directors are not aware of any circumstances:

(a) which would render the amount written off for bad debts or the amount of the provision for doubtful debts inadequate to any substantial extent in the financial statements of the Foundation; or

(b) which would render the values attributed to current assets in the financial statements of the Foundation misleading; or

(c) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Foundation misleading or inappropriate; or

(d) not otherwise dealt with in this report or financial statements which would render any amount stated in the financial statements of the Foundation misleading.

As of the date of this report, there does not exist:

(a) any charge on the assets of the Foundation which has arisen since the end of the financial year and secures the liabilities of any other person; or

(b) any contingent liability of the Foundation which has arisen since the end of the financial year.

No contingent or other liability has become enforceable, or is likely to become enforceable within the period of twelve months after the end of the year which, in the opinion of the Foundation Directors, will or may substantially affect the ability of the Foundation to meet its obligations as and when they fall due.

In the opinion of the Foundation Directors:

(a) the results of the operations of the Foundation during the year were not substantially affected by any item, transaction or event of material and unusual nature.

(b) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the year and the date of this report which is likely to affect substantially the results of operations of the Foundation for the year in which this report is made.

Auditors' Remuneration

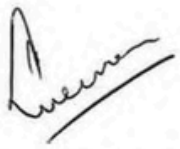
The details of the auditors' remuneration are disclosed in the Statement of Income and Expenditure.

Registration No: 198001007367 (61151-D)

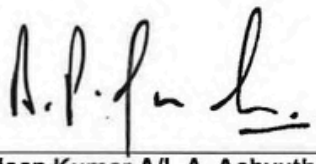
Auditors

The auditors, Messrs. NK Associates, have expressed their willingness to continue in office.

Signed on behalf of the Foundation Directors in accordance with a resolution of the Foundation Directors,



Datuk K. Surendran A/L Kutty Krishnan



Pradeep Kumar A/L A. Achyuthan Nair

Seri Kembangan, Selangor

Dated: 0 8 OCT 2026

Registration No: 198001007367 (61151-D)

AMMA Foundation

(Incorporated in Malaysia as a Company Limited by Guarantee)

Statement By Foundation Directors

Pursuant to Section 251(2) of the Companies Act, 2016

The Foundation Directors of **AMMA Foundation** state that, in their opinion, the accompanying financial statements are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of Companies Act, 2016 in Malaysia so as to give a true and fair view of the financial position of the Foundation as at **30 June 2026** and of the financial performance and the cash flows of the Foundation for the year ended on that date.

Signed on behalf of the Foundation Directors in accordance with a resolution of the Foundation Directors,

Datuk K. Surendran A/L Kutty Krishnan

Pradeep Kumar A/L A. Achyuthan Nair

Seri Kembangan, Selangor
Dated: 08 OCT 2026

Statutory Declaration

Pursuant to Section 251(1)(b) of the Companies Act, 2016

I, **Datuk K. Surendran A/L Kutty Krishnan**, being the Foundation Director primarily responsible for the financial management of **AMMA Foundation,** do solemnly and sincerely declare that the financial statements are, in my opinion, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Datuk K. Surendran A/L Kutty Krishnan

Subscribed and solemnly declared by the above named at Seri Kembangan in the state of Selangor Darul Ehsan on 08 OCT 2026

Before me,

Commissioner For Oaths

PESURUHJAYA SUMPAH
B1033
TANG LEE YEE
BC/T/1843
07.04.2026 - 31.12.2028
MALAYSIA

No. 21-3, Jalan BS 4/2,
Taman Bukit Serdang, Seksyen 4,
43300 Seri Kembangan,
Selangor.

nk associates
(Chartered Accountants)
(AF 1313)

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Tel : 603-5882 2054
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Independent Auditors' Report

to the members of AMMA Foundation

(Registration No: 198001007367 (61151-D))
(Incorporated in Malaysia as a Company Limited by Guarantee)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **AMMA Foundation**, which comprise the statement of financial position as at **30 June 2026**, and the statement of income and expenditure, statement of changes in accumulated funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 8 to 24.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Foundation as at **30 June 2026**, and of its financial performance and its cash flows for the year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Foundation in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the Financial Statements and Auditors' Report Thereon

The Directors of the Foundation are responsible for the other information. The other information comprises the Foundation Directors' report but does not include the financial statements of the Foundation and our auditors' report thereon.

Our opinion on the financial statements of the Foundation does not cover the Foundation Directors' report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Foundation, our responsibility is to read the Foundation Directors' report and, in doing so, consider whether the Foundation Directors' report is materially inconsistent with the financial statements of the Foundation or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the Foundation Directors' report, we are required to report that fact. We have nothing to report in this regard.

nk associates
(Chartered Accountants)
(AF 1313)

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Independent Auditors' Report

To the members of AMMA Foundation

(Registration No: 198001007367 (61151-D)) (Cont'd)
(Incorporated in Malaysia as a Company Limited by Guarantee)

Responsibilities of the Foundation Directors for the Financial Statements

The Foundation Directors of the Foundation are responsible for the preparation of financial statements of the Foundation that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia. The Foundation Directors are also responsible for such internal control as the Foundation Directors determine is necessary to enable the preparation of financial statements of the Foundation that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Foundation, the Foundation Directors are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Foundation Directors either intend to liquidate the Foundation or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Foundation as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Foundation, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Foundation Directors.

nk associates
(Chartered Accountants)
(AF 1313)

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Independent Auditors' Report

To the members of AMMA Foundation

(Registration No: (198001007367 (61151-D)) (Cont'd)
(Incorporated in Malaysia as a Company Limited by Guarantee)

Auditors' Responsibilities for the Audit of the Financial Statements (Cont'd)

- Conclude on the appropriateness of the Foundation Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Foundation or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Foundation, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Foundation Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

i) This report is made solely to the members of the Foundation, as a body, in accordance with Section 266 of the Companies Act, 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

ii) The financial statements of the Foundation for the financial year ended 30 June 2025 were audited by another firm of chartered accountants who express an unmodified opinion on those statements on 10 September 2025.

NK ASSOCIATES
Firm No: AF 1313
Chartered Accountants

KRISHNAN A/L NACHIAPPEN
Approval No: 02099/10/2026 J
Chartered Accountant

Puchong, Selangor
Dated: 08 October 2026

Registration No: 198001007367 (61151-D)

AMMA Foundation

(Incorporated in Malaysia as a Company Limited by Guarantee)

Statement of Financial Position

as at 30th June 2026

	NOTE	2026 RM	2025 RM
ASSETS			
Non-Current Asset			
Property, plant and equipment	5	10,024,883	10,005,806
Study loans	6	1,436,191	1,249,286
		11,461,074	11,255,092
Current Assets			
Study loans	6	261,100	261,710
Receivables		21,855	21,022
Cash and cash equivalents	7	4,211,221	4,524,475
		4,494,176	4,807,207
Total Assets		15,955,250	16,062,299
EQUITY AND LIABILITIES			
EQUITY			
Accumulated Fund		4,524,694	4,321,114
		4,524,694	4,321,114
Non Current Liabilities			
Payable	8	1,118,524	1,114,124
Government grant	9	10,089,972	10,295,991
Deferred income	10	80,000	170,000
		11,288,496	11,580,115
Current Liabilities			
Payable	8	52,060	51,070
Deferred income	10	90,000	110,000
		142,060	161,070
Total Liabilities		11,430,556	11,741,185
Total Equity and Liabilities		15,955,250	16,062,299

The annexed notes form an integral part of these financial statements

Registration No: 198001007367 (61151-D)

AMMA Foundation

(Incorporated in Malaysia as a Company Limited by Guarantee)

Statement of Income and Expenditure

for the year ended 30th June 2026

	NOTE	2026 RM	2025 RM
Income			
Amortisation of government grant	9	206,019	206,019
Interest on fixed deposits		154,869	91,362
Rental income		205,160	206,920
Subscription and donation		275,748	307,188
Sundry income		20	-
		841,816	811,489
Less : Expenditure			
Advertisements		2,657	-
AGM and BOD meeting expenses		1,016	1,800
Audit fee		4,000	6,000
Bank charges		185	138
Commission		4,983	-
Credit card charges		1,323	845
Depreciation of property, plant and equipment	5	231,129	210,725
Donation		5,000	5,000
Electricity and water charges		-	291
Employee benefits expenses	11	111,246	94,453
Filling fees		1,000	700
Gift, souvenirs and wreath		2,277	292
Lease rental		2,617	2,040
Licence fee and insurances		3,419	1,058
Medical expenses		1,020	6,056
Office cleaning		860	650
Office maintenance and supplies		4,632	2,051
Printing, stationery and postage		12,308	10,579
Professional fees		76,823	-
Programme and events	12	3,356	31,613
Property maintenance	13	100,628	91,144
Property, plant and equipment written off		-	1,463
Scholarship awarded		49,178	43,000
Secretarial and filing fees		3,000	3,500
Seminar and training fees		600	-
Service tax		308	264
Balance carried forward		623,565	513,662

The annexed notes form an integral part of these financial statements

Registration No: 198001007367 (61151-D)

AMMA Foundation

(Incorporated in Malaysia as a Company Limited by Guarantee)

Statement of Income and Expenditure

for the year ended 30th June 2026

	2026 RM	2025 RM
Balance brought forward	623,565	513,662
Telephone and fax charges	3,212	1,829
Transport and travelling expenses	1,162	4,442
Upkeep of office	-	4,701
Upkeep of website	10,297	-
	638,236	524,634
Surplus Before Tax For the Year	203,580	286,855
Income tax expense	-	-
Surplus After Tax For the Year	203,580	286,855

The annexed notes form an integral part of these financial statements

Registration No: 198001007367 (61151-D)

AMMA Foundation

(Incorporated in Malaysia as a Company Limited by Guarantee)

Statement of Changes in Accumulated Fund

for the year ended 30th June 2026

	Accumulated Fund RM	Total Equity RM
As at 1st July 2025	4,321,114	4,321,114
Surplus for the year	203,580	203,580
As at 30th June 2026	4,524,694	4,524,694
As at 1st July 2024	4,034,259	4,034,259
Surplus for the year	286,855	286,855
As at 30th June 2025	4,321,114	4,321,114

The annexed notes form an integral part of these financial statements

Registration No: 198001007367 (61151-D)

AMMA Foundation

(Incorporated in Malaysia as a Company Limited by Guarantee)

Statement of Cash Flows

for the year ended 30th June 2026

	NOTE	2026 RM	2025 RM
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus before tax		203,580	286,855
Adjustments for:			
Depreciation of property, plant and equipment		231,129	210,725
Property, plant and equipment written off		-	1,463
Interest income		(154,869)	(91,362)
Amortisation of government grant		(206,019)	(206,019)
Operating surplus before changes in working capital		73,821	201,662
Changes in receivables		(187,128)	(35,467)
Changes in payables		(104,610)	(32,376)
Cash (used in)/generated from operations		(217,917)	133,819
Interest received		154,869	91,362
Net cash (used in)/generated from operating activities		(63,048)	225,181
CASH FLOWS FROM INVESTING ACTIVITY			
Purchase of property, plant and equipment		(250,206)	(60,733)
Net cash used in investing activity		(250,206)	(60,733)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(313,254)	164,448
OPENING CASH AND CASH EQUIVALENTS		4,524,475	4,360,027
CLOSING CASH AND CASH EQUIVALENTS		4,211,221	4,524,475
CASH AND CASH EQUIVALENTS COMPRISES OF:			
Cash and bank balance		255,896	482,652
Fixed deposits with licensed bank	7	3,955,325	4,041,823
		4,211,221	4,524,475

The annexed notes form an integral part of these financial statements

Registration No: 198001007367 (61151-D)

AMMA Foundation

(Incorporated in Malaysia as a Company Limited by Guarantee)

Notes to the Financial Statements

30th June 2026

1. General Information

The Foundation is a company limited by guarantee and domiciled in Malaysia.

The office address is located at L2-3K, Residensi Highpark (South Tower), No. 1, Jalan SS 6/7, 47301 Kelana Jaya, Petaling Jaya, Selangor.

The registered office is located at Suite 701, 7th Floor, Wisma Lim Foo Yong, No. 86, Jalan Raja Chulan, 50200 Kuala Lumpur.

The principal objectives of the Foundation are to receive and administer funds for charitable and educational purposes. There have been no significant changes in these activities during the financial year.

The financial statements are presented in Ringgit Malaysia (RM) which is also the functional currency of the Foundation.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Foundation Directors on 08 October 2026.

2. Basis of Preparation of The Financial Statements

2.1 Statement of Compliance

The financial statements have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards ("IFRS") and the requirements of the Companies Act, 2016 in Malaysia.

The financial statement have been prepared under the historical cost convention, unless otherwise indicated in the significant accounting policies below.

The accounting policies applied by the Foundation are consistent with those applied in the previous financial year other than the application of the amendments to MFRSs as disclosed in Note 2.2 below.

2. Basis of Preparation of The Financial Statements (Cont'd)

2.2 Changes in accounting policies

On 1 January 2025, the Foundation adopted the following new and amendments to MFRS:

Effective for annual financial periods beginning or after 1 January 2025:

MFRS 121	The Effects of Changes in Foreign Exchanges Rates – Lack of Exchangeability (Amendments to MFRS 121)	1 January 2025

Adoption of the above new and amendments to MFRSs did not have any material effect on the financial performance or position of the Foundation.

Standards issued but not yet effective

The standards, amendments and interpretations that are issued but are not yet effective up to the date of issuance of the Foundation's financial statements are disclosed below. The Foundation intend to adopt these standards, if applicable, when they become effective:

		Effective dates for financial periods beginning on or after
MFRS 7 and 9	Finance Instruments and Financial Instruments: Disclosure – Amendments to the Classification And Measurement of Financial Instruments	1 January 2026
MFRS 7 and 9	Finance Instruments and Financial Instruments: Disclosure – Contracts Referencing Nature-Dependent Electricity	1 January 2026
Annual Improvements to MFRS Accounting Standards – Volume 11		
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 121	The Effects of Changes in Foreign Exchange Rates Translation to a Hyperinflationary Presentation Currency	1 January 2027
MFRS 10 and	Sale or Contribution of Assets between an Investor	Deferred
MFRS 128	and its Associate or Joint Venture (Amendments to MFRS 10 and MFRS 128)	Deferred

The Amendments to MFRSs above are expected to have no significant impact on the financial statements of the Foundation upon their initial application except for the changes in presentation and disclosures of financial information arising from the adoption of these Amendments to MFRSs.

3. Significant Accounting Policies

Unless otherwise stated, the following accounting policies have been applied consistently to all the financial years presented in dealing with items that are considered material in relation to the financial statements.

3. Significant Accounting Policies (Cont'd)

3.1 Financial Instruments

Financial Assets

The Foundation classifies its financial assets into one of the categories discussed below, depending on the purpose for which the asset was acquired:

(i) **Fair Value through Profit or Loss**
(ii) **Amortised Cost**
(iii) **Fair value through other comprehensive income**

The Foundation does not have any assets held for trading nor does it voluntarily classify any financial assets as being at fair value through profit or loss. The Foundation also does not have any financial assets classified at fair value through other comprehensive income at the reporting date.

Amortised cost

These assets arise principally from the provision of goods and services to customers, but also incorporate other types of financial assets where the objective is to hold these assets in order to collect contractual cash flows and the contractual cash flows are solely payments of principal and interest. They are initially recognised at fair value plus transaction costs that are directly attributable to their acquisition or issue and are subsequently carried at amortised cost using the effective interest rate method, less provision for impairment.

Impairment provisions for current and non-current receivables are recognised based on the simplified approach within MFRS 9 using a provision matrix in the determination of the lifetime expected credit losses. During this process the probability of the nonpayment of the receivables is assessed. This probability is then multiplied by the amount of the expected loss arising from default to determine the lifetime expected credit loss for the receivables. Impairment provisions are recorded in a separate provision account with the loss being recognised in the statement of income and expenditure. On confirmation that the receivable will not be collectable, the gross carrying value of the asset is written off against the associated provision.

The Foundation's financial assets measured at amortised cost comprise receivables and cash and cash equivalents in the statement of financial position.

Financial liabilities

The Foundation classifies its financial liabilities into one of two categories, depending on the purpose for which the liability was acquired:

(a) Fair value through profit or loss

The Foundation does not have any liabilities held for trading nor has it designated any financial liabilities as being at fair value through profit or loss.

(b) Other financial liabilities

The Foundation's other financial liabilities include payables and other short-term monetary liabilities, which are initially recognised at fair value and subsequently carried at amortised cost using the effective interest method.

3.2 Property, Plant and Equipment

All items of property, plant and equipment are initially recorded at cost. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when is probable that future economic benefits associated with the item will flow to the Foundation and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to the income statement during the financial year in which they are incurred.

3 **Significant Accounting Policies (Cont'd)**

3.2 **Property, Plant and Equipment (Cont'd)**

Subsequent to recognition, property, plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation of property, plant and equipment is provided for on straight line basis to write off the cost of each asset to its residual value over the estimated useful life.

The principle annual rates of depreciation used are as follows: -

	Rate
Air conditioner	10%
Computer	20%
Computer software	20%
Freehold buildings	2%
Furniture and fittings	10%
Office equipment	10%
Renovations	10%

The residual value, useful life and depreciation method are reviewed at each financial period end to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the items of property, plant and equipment.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any and the net carrying amount is recognised in profit or loss.

3.3 **Impairment on Non-Financial Assets**

The carrying amounts of non-financial assets are reviewed at the end of each reporting period to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. For goodwill, the recoverable amount is estimated each period at the same time.

For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or cash-generating units.

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs of disposal. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or cash-generating unit.

An impairment loss is recognised if the carrying amount of an asset or its related cash-generating unit exceeds its estimated recoverable amount. Impairment losses are recognised in the profit or loss. Impairment losses recognised in respect of cash generating units are allocated first to reduce the carrying amount of any goodwill allocated to the cash generating unit (group of cash-generating units) and then to reduce the carrying amounts of the other assets in the cash-generating unit (groups of cash-generating units) on a pro rata basis.

An impairment loss in respect of goodwill is not reversed. In respect of other assets, impairment losses recognised in prior periods are assessed at the end of each reporting period for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount since the last impairment loss was recognised. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. Reversals of impairment losses are credited to profit or loss in the financial year in which the reversals are recognised.

3. **Significant Accounting Policies (Cont'd)**

3.4 **Cash and Cash Equivalents**

Cash and cash equivalents in the statement of cash flows comprise cash and bank balances, short-term bank deposits and other short-term, highly liquid investments that have a short maturity of three months or less from the date of acquisition, net of bank overdrafts (if any).

3.5 **Foreign Currency**

Foreign Currency ~ Foreign Currency Transactions

Transactions in foreign currencies are initially recognised in the functional currency by applying to the foreign currency amount the spot exchange rates between the functional currency and the foreign currency at the date of the transactions.

At the end of each reporting period, foreign currency monetary items are translated using the closing rate. Non-monetary items that are measured at historical cost in a foreign currency are translated using the exchange rates at the date of the transactions. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

Exchange differences are recognised in profit or loss in the period in which they arise except when a gain or loss on a non-monetary item is recognised in other comprehensive income. If so, any exchange differences relating to that gain or loss is recognised in other comprehensive income.

3.6 **Revenue**

(i) **Subscription and Donation**

Subscription and donation are recognised in the statement of income and expenditure on receipt basis.

(ii) **Interest From Fixed Deposits**

Interest income is recognised when it is probable that economic benefits will flow to the Foundation and it can be measured reliably. Interest income is accrued on time basis by reference to the principal outstanding and at the effective interest rate applicable.

(iii) **Rental Income**

Rental income is recognised on a straight line basis over the term of rental.

3.7 **Income Tax**

Tax expense is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised in other comprehensive income.

Tax payable on taxable profit for current and past periods is recognised as a current tax liability to the extent unpaid. If the amount paid in respect of the current and past periods exceeds the amount payable for those periods, the excess is recognised as a current tax asset.

Current tax assets and liabilities are measured at the amounts expected to be paid or recovered, using the tax rates and laws that have been enacted or substantially enacted by the reporting date.

Current tax liabilities and assets are offset if, and only if the Foundation has a legally enforceable right to set off the amounts and plan either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Deferred tax is provided in full on temporary differences which are the differences between the carrying amounts in the financial statements and the corresponding tax base of an asset or liability at the end of the reporting period.

3. Significant Accounting Policies (Cont'd)

3.7 Income Tax (Cont'd)

Deferred tax liabilities are recognised for all taxable temporary differences that are expected to increase taxable profit in the future. Deferred tax assets are recognised for all deductible temporary differences that are expected to reduce taxable profit in the future and the carry forward of unused tax losses and unused tax credits.

Deferred tax liabilities and assets are not recognised in respect of the temporary differences associated with the initial recognition of an asset or a liability in a transaction that is not a business combination and at the time of the transactions, affects neither accounting profit nor taxable profit. Deferred tax liabilities are also not recognised for temporary difference associated with the initial recognition of goodwill.

Deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Foundation expects to recover or settle the carrying amounts of their assets and liabilities and are measured at the tax rates and laws that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantially enacted by the reporting date.

4 Critical Judgements and Estimation Uncertainty

4.1 Critical Judgements Made in Applying Accounting Policies

There are no critical judgements made by management in the process of applying the accounting policies of the Foundation.

4.2 Key Sources of Estimation Uncertainty

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the end of each reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

5. Property, plant, and equipment

	Balance at 01.07.2025 RM	Additions RM	Disposals RM	Balance at 30.06.2026 RM
Cost				
Air conditioner	4,730	10,300	-	15,030
Computer	3,609	3,700	-	7,309
Computer software	3,240	-	-	3,240
Freehold buildings	10,300,960	-	-	10,300,960
Furniture and fittings	19,527	18,320	-	37,847
Office equipment	5,088	67,405	-	72,493
Renovations	25,530	150,481	-	176,011
	10,362,684	250,206	-	10,612,890

	Balance at 01.07.2025 RM	Charges for the year RM	Disposals RM	Balance at 30.06.2026 RM
Accumulated depreciation				
Air conditioner	236	1,245	-	1,481
Computer	391	938	-	1,329
Computer software	81	648	-	729
Freehold buildings	351,949	206,019	-	557,968
Furniture and fittings	1,449	3,174	-	4,623
Office equipment	654	5,472	-	6,126
Renovations	2,118	13,633	-	15,751
	356,878	231,129	-	588,007

	Net Carrying Value		Depreciation Charge	
	2026 RM	2025 RM	2026 RM	2025 RM
Air conditioner	13,549	4,494	1,245	236
Computer	5,980	3,218	938	391
Computer software	2,511	3,159	648	81
Freehold buildings	9,742,992	9,949,011	206,019	206,019
Furniture and fittings	33,224	18,078	3,174	1,451
Office equipment	66,367	4,434	5,472	429
Renovations	160,260	23,412	13,633	2,118
	10,024,883	10,005,806	231,129	210,725

6. Study loans

	2026 RM	2025 RM
Balance as at beginning of the year	1,555,996	1,487,414
Loans disbursed during the year	387,390	266,500
Repayments during the year	(201,095)	(197,918)
	1,742,291	1,555,996
Less : Allowance for impairment loss	(45,000)	(45,000)
Balance as at end of the year	1,697,291	1,510,996

Study loans represent outstanding interest free study loans granted to students. Repayment of these study loans will commence upon gaining full employment or 6 months after graduation, whichever is earlier, over a period of up to 5 years from the date of completion of studies or termination.

Movement of impairment losses:-

	2026 RM	2025 RM
Balance as at beginning of the year	45,000	45,000
Allowance during the year	-	-
Balance as at end of the year	45,000	45,000

The maturity structure of study loans is as follows:-

	2026 RM	2025 RM
Within one year	261,100	261,710
More than one year	1,481,191	1,294,286
Past due and impaired	(45,000)	(45,000)
	1,697,291	1,510,996

The Foundation is of the view that these loan balances are recoverable and therefore no further impairment losses have been provided.

7. Cash and Cash Equivalents

	2026 RM	2025 RM
Cash and bank balances	255,896	482,652
Fixed deposits with licensed banks	3,955,325	4,041,823
	4,211,221	4,524,475

7. Cash and Cash Equivalents (Cont'd)

The effective interest rates range from 1.75% - 3.65% (2025: 3.20% - 3.95%) with a tenure of 1, 6 and 12 months continuously rolled over on its maturity date. Included in fixed deposits of the Foundation is an amount of RM 1,118,524 (2025: RM 1,114,124) placed for Ajit Kumar Scholarship Fund as disclosed in Note 8. These fixed deposits are restricted in use as per terms and agreement with the donors.

8. Payables

	2026 RM	2025 RM
Non-current		
Ringgit Malaysia		
- **Ajit Kumar Endowment Fund**	1,118,524	1,114,124
Current		
Deposit	45,060	44,820
Accruals	7,000	6,250
	52,060	51,070

Ajit Kumar Endowment Fund ("The Fund") represents:

i. The Fund is created for the purpose of awarding scholarship to eligible students. The Fund is to be placed in fixed deposit at the best prevailing interest rates with banks or other capital guaranteed investments as the Foundation deems fit. The continuation of the Fund is subject to review by the donors on a five-year basis and the donors have the right to end the collaboration at the end of each five-year period.

9. Government Grant

	2026 RM	2025 RM
Balance as at beginning of the year	10,295,991	10,502,010
Less : Amortisation of government grant	(206,019)	(206,019)
Balance as at end of the year	10,089,972	10,295,991

Government grant of RM 8 million received from the Government of Malaysia together with interest therefrom was utilised to finance the acquisition of the properties disclosed in Note 5. The grant is amortised over the useful life of the properties.

10. Deferred Income

	2026 RM	2025 RM
i) Advance rental		
Balance as at beginning of the year	240,000	320,000
Transfer to income and expenditure statement	(80,000)	(80,000)
Balance as at end of the year	160,000	240,000
- Not later than one year	80,000	80,000
- More than one year to five years	80,000	160,000
	160,000	240,000
ii) Hope Scholarship Programme		
Balance as at beginning of the year	40,000	-
Donation in advance	-	40,000
Transfer to income and expenditure statement	(30,000)	-
Balance as at end of the year	10,000	40,000
- Not later than one year	10,000	30,000
- More than one year to five years	-	10,000
	10,000	40,000
Total non-current liabilities	80,000	170,000
Total current liabilities	90,000	110,000

Deferred income represents:

i. Advance rental received from tenants for a period of 5 years.

ii. Advance donations were received for the Hope Scholarship Programme to cover living allowances and educational expenses for eligible students over a multi-year period.

11. Employee Benefit Expenses

	2026 RM	2025 RM
Salaries and bonus	105,220	90,250
Defined contribution plan	5,173	3,610
Defined contribution benefits	853	593
	111,246	94,453

The number of employees of the Foundation at the end of the financial year is 2 (2025: 1).

12. Programme and Events

The programme and events expenses are as follows: -

	2026 RM	2025 RM
Special Event (Prayer) - October 2024	-	3,909
HOPE Initiative	3,176	27,704
AMMA's 50th anniversary	180	-
	3,356	31,613

13. Property Maintenance

The property maintenance expenses are as follows: -

	2026 RM	2025 RM
Air-conditioner servicing	3,659	3,210
Electricity	3,519	1,979
Insurance	5,485	2,535
Quit Rent and assessment	25,067	22,983
Rental of plants	480	2,880
Service charges	50,993	49,708
Sewerage charges	1,156	1,359
Sinking fund	8,222	4,971
Water charges	2,047	1,519
Total	100,628	91,144

14. Income Tax Expense

There is no charge to taxation as the Foundation had no chargeable income during the year.

15. Financial Risk Management Objectives and Policies

The Foundation's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Foundation's operations whilst managing its currency, credit and liquidity risks. The Foundation operates within clearly defined guidelines that are approved by the Foundation Directors and the Foundation's policy is to not engage in speculative transactions.

(a) Credit Risk

Credit risk is the risk of a financial loss to the Foundation if a counterparty of a financial asset fails to meet its contractual obligations. The Foundation's exposure to credit risk arises mainly from its receivables.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. At reporting date, there were no significant concentration of credit risk.

The maximum exposure to credit risk for the Foundation is the carrying amount of the financial assets shown in the statement of financial position.

15. **Financial Risk Management Objectives and Policies (Cont'd)**

(b) **Liquidity Risk**

Liquidity risk is the risk that the Foundation will not be able to meet its financial obligations as and when they fall due. Cash flow forecasting is performed by monitoring the Foundation's liquidity requirements to ensure that it has sufficient liquidity to meet operational, financing repayments and other liabilities as they fall due.

(c) **Currency Risk**

The Foundation ensures that the net exposure to foreign currency risk is kept to an acceptable level.

16. **Financial Instruments**

Classification of Financial Instruments

Financial assets and financial liabilities are measured on an on-going basis either at fair value or at amortised cost. The following table analyses the financial assets and liabilities in the statements of financial position by the class of financial instruments to which they are assigned, and therefore by the measurement basis:

	At Amortised Cost 30.06.2026 Total RM	At Amortised Cost 30.06.2025 Total RM
Financial Assets		
Study loans	1,697,291	1,510,996
Receivables	21,552	21,022
Cash and cash equivalents	4,211,221	4,524,475
	5,930,064	6,056,493
Financial Liability		
Payables	1,170,584	1,165,194

17. **Capital Management**

The objective of the Foundation on capital management is to ensure Foundation's ability to continue as a going concern, so as to support its operation and maximise accumulated fund.

The Foundation manages its capital structure and makes adjustments to it in the light of changes in economic conditions or expansion of the Foundation.

18. **Comparative Figures**

The financial statements of the preceding year were audited by another firm of auditors.

APPENDIX



BOARD OF DIRECTORS MEETING ATTENDANCE (FY25/26)

The Foundation is committed to strong governance and accountability. Regular participation in Board meetings ensures that Directors remain actively engaged in the governance and decision-making of the Foundation. The table below reflects the attendance of Board Members at meetings held during the financial year.

	2025	2026	
Dr. Manohur Kurup	4	4	**8 / 9**
Mr. K. Gopalan	4	4	**8 / 9**
Datuk Surendran Menon	4	5	**9 / 9**
Mr. Sasikumar G. Poduval	4	4	**8 / 9**
Datin Sri Shaila Nair	1	2	**3 / 9**
Mr. Rodney Gerard D'Cruz	3	5	**8 / 9**
Prof. Dr. Pradeep Kumar Nair	4	4	**8 / 9**
Ms. Hilda Alposilva	4	3	**7 / 9**

PRIVACY NOTICE

At AMMA Foundation, we respect your personal data and we strive to ensure that your personal data is protected. The security of your personal data is important to us and we shall maintain appropriate physical, technical and organisational measures needed to ensure the security and confidentiality of your personal data. This Privacy Notice outlines how AMMA Foundation collects, uses, maintains and discloses your personal data in respect of our services and how AMMA Foundation safeguards the personal data.

Collection of Personal Data

You may be asked, may have supplied and may continue from time to time, to provide any information, including but not limited to, information to establish your identity, background (including your images), addresses, contact numbers, email addresses, contact details, financial data, and other information ("Personal Data"). We may collect and obtain these Personal Data from yourself or from a variety of sources, including but not limited to from your submission of your Personal Data when you apply for membership.

Usage of Personal Data

During the course of our service, we may utilise, process and/or disclose your Personal Data for the following purposes in and/or outside Malaysia ("Permitted Purpose"):

- To communicate with you including responding to your enquiries and/or complaints and resolving disputes;
- To manage and maintain your membership with us;
- To handle complaints and queries;
- To utilise and disclose the same for security reasons; and/or
- For any other purposes that is required or permitted by any law, regulation, order and/or guidelines.

Disclosure of Personal Data

Your Personal Data held by us shall be kept confidential at all times. However, in order to provide you with effective and continuous products and services subject to any laws, regulations and guidelines and for the Permitted Purpose, we may need to disclose your Personal Data to the following parties:

- AMMA Foundation's Affiliates; and/or
- Any party authorised and/or consented by you.

Changes to Personal Data

You are entitled to review the Personal Data that we have collected about you and request for corrections to the Personal Data. If there are any changes to your Personal Data or if you believe that the Personal Data we hold about you is inaccurate, incomplete, misleading or not up-to-date, kindly write in to us or email your request to our Office Manager (engage@ammafoundation.com.my) setting out your name and NRIC/Passport number/Membership number, the details of your request, together with the supporting documents. We shall correct or update the information/data as soon as possible. For the avoidance of doubt, the Office Manager may request information or documents from you to verify your identity and the authenticity of the request made and any other information relating to the corrections requested.

PRIVACY NOTICE

Removal of Personal Data

The consent that you have provided us for the collection, usage and disclosure of your Personal Data shall remain valid until such time it is being withdrawn by you in writing. We allow you the opportunity to remove your Personal Data (save for the information which is necessarily retained by us to comply with legal or regulatory requirements, storage purposes, or if there are valid grounds under the law to do so, such as legal claims etc.) from our database or to request for us to cease processing all or part of your Personal Data by giving a written instruction to our Office Manager. Please note that after deleting your Personal Data, we may not be able to provide the same level of service to you as we will not be aware of your preferences.

Enquiries and Complaints

Any queries, requests, concerns, complaints or exercise of your rights regarding the use of your Personal Data may be raised to the respective Office Manager below:-

Office Manager
Tel: +603-7887 7666
Email: engage@ammafoundation.com.my

In applying for, using or continuing to use our services, including any other contractual relationship which you may have with us, you shall be deemed to have accepted and consented to the terms of this Privacy Notice. If you do not consent to the terms herein, kindly contact us at the abovementioned contact details

Changes to the Privacy Notice

Please note that we may update this Privacy Notice from time to time via posting on our website. You are advised to periodically view our website for any updates or the most current version of our Privacy Notice.

Consent and Acknowledgement

By providing us with your Personal Data, you hereby consent to the usage, processing and/or disclosure of your Personal Data in accordance with this Privacy Notice. If you are a corporation whereby you have provided/disclosed Personal Data of individual third parties including but not limited to your directors, individual shareholders, employees, authorised signatories, agents, representative or otherwise, you hereby represent and warrant to us that you have the consent of such third parties and are entitled to provide their Personal Data to us to be used, processed and/or disclosed in accordance with this Privacy Notice.

Ethical Standards for AMMA Foundation



All members of AMMA Foundation (AF) must comply with the following obligations and responsibilities:

Promote the aims and objectives of AF, as stated in the Constitution of AMMA Foundation and adhere to the spirit of community in all their dealings.

Participate actively in all affairs of AF and always try to contribute to the best interests and welfare of AF and the community.

To avoid any actual or potential conflict of interest and to declare to the Board of Directors (BoD) any actual or potential conflict of interest.

Not to engage in corrupt, dishonest, unauthorised and illegal activities

To obey the Constitution, rules and regulations of AMMA Foundation

To work harmoniously with everyone and give due courtesy and respect to members of the BoD, employees of AMMA Foundation, stakeholders and the general public in all their dealings.



CORPORATE DETAILS

Who We Are

Registered Name: AMMA Foundation

Registration No: 198001007367 (61151-D)

Registered Office:
Suite 707, 7th Floor, Wisma Lim Foo Yong
86, Jalan Raja Chulan
50200 Kuala Lumpur

Company Secretary

Audrena binti Sany Albert
c/o Business Genius Consult Sdn Bhd
Suite 707, 7th Floor,
Wisma Lim Foo Yong,
86 Jalan Raja Chulan
50200 Kuala Lumpur

Reach out to us!

We welcome enquiries, partnerships, and support. To learn more about our initiatives or explore how you can contribute, please reach out to us at:

Address

L2-3K, Residensi Highpark (South Tower),
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